



ASA GROUP

Company Profile

ASA Accounting

**ASA GLOBAL
Tax Corporation**

**ASA Reporting
Professional**

ASA Advisory

ASA REIT Partners

ASA FACTOR

**ASA GLOBAL
Administrative
Scrivener
Corporation**

ASA Platform

ASA Total Solution

**ASA Professionals
Singapore**

ASA IMS Partners

Who we are

Introduction to ASA Group

Our professionals at our Japan and Singapore offices collaborate to provide a seamless service from initial advisory and closing to interim reporting and dissolution. In a constantly changing and borderless global economy, we will support you every step of the way.

ASA Group is one of the largest fund administrators for international clients in Japan. Our wealth of knowledge in finance and real estate enables us to provide a comprehensive range of services. Our professionals include licensed practitioners in accounting, tax and real estate securitization.

We have English-speaking employees on many of our teams which ensures all initial and ongoing matters are communicated and resolved effectively.

Our advantage is rooted in our practical understanding of both the tangible and intangible aspects of finance, real estate, and back-office functions necessary for your success in Japan.

Our mission is to provide flexible and timely fund administration, tax, and accounting services to both Funds and Corporations.

We also understand your concerns regarding information security. To protect your information assets, our strict internal controls and organized workflows prevent fraud and minimize error. To ensure personal and client data is protected and well managed, in February 2006, we were one of the first fund administrators to obtain the global certification for information security management system [ISO/IEC27001:2005].

Group Philosophy

We help accelerate our clients' businesses by delivering information with accuracy, speed, and consistency. This is the value that ASA Group brings.

In 1999, we began our journey as an accounting firm that provides administration for investment fund vehicles.

Today, our services have expanded to include administration and advisory for asset managers, property managers, fund managers, and REIT management firms.

Our services are continuously evolving. In 2024, we are developing new IT models and workflows to deliver streamlined investor reporting of investment assets.

To allow our clients to focus on growing investment asset values and providing innovative solutions for investors, ASA Group helps alleviate the labor shortage in the market, automate processes, and simplify workflows.

With our vast expertise and abundant information gained through the years, we assist our clients to improve ROI, facilitate investment opportunities, and allow the world's capital to flow smoothly.

We strongly believe these actions will lead to a more prosperous and vibrant world.

Our Purpose

In an uncertain world,
ASA Group assists in protecting the world's future assets.
We are committed to helping facilitate investments to solve society's
biggest challenges.

Our clients include retirement and insurance funds that are responsible for managing our future assets, startups and SMEs that develop cutting edge technology and services, and impact funds that tackle the challenges of business succession for SMEs.

To serve such funds, we rely on a robust foundation built upon our people's expertise,
IT prowess, and vast information.

Our employees are the bedrock of everything we do.

We equip our employees with flexible workstyles and offer various career paths to become leading professionals, committed to making an impactful change in the world.

ASA Group Representative Directors

Kazuhiro Matsuzawa
Masaki Aguni

What we do

ASA Services

We help accelerate our clients' businesses by delivering information with accuracy, speed, and consistency.

This is the value that ASA Group brings.

Since the company's founding in 1999, we have supported projects related to financial assets and real estate and have expanded our services into renewable energy and private equity. We will continue to amass our cutting-edge expertise and broad experience in becoming our clients' infrastructure for domestic and cross-border transactions.

Fund Services

Our one-stop services for various funds include advisory during initial fund setup, SPC incorporation, ongoing management, and exit support.

01 SPC Administration

- Setup of fund vehicle (SPC)
 - Legal support for incorporation of corporations, limited liability partnerships, and branches of foreign companies, Bank account opening, Contribution payment administration, Notification of incorporation to tax authority
 - Provision of registered address
 - Nominee directorship service
- Ongoing management support of SPC
 - Bookkeeping and accounting (includes entry into Yardi, MRI, and other accounting software), Tax return filing, Investor report preparation
 - Cash management
 - Loan covenant administration
 - Electronic public notice
- SPC dissolution support
 - (Legal support for liquidation and dissolution, Provision of liquidator and tax agent)

02 Advisory Services

- Advisory for tax and accounting matters (corporate tax, consumption tax, withholding tax, transfer tax, international tax, consolidation, off-balance sheet determination, leasehold accounting)
- Advisory related to applicable laws (Companies Act, Financial Instruments Exchange Act, Act on Specified Joint Real Estate Ventures, Trust Act, Act on Securitization of Assets)
- Preparation of tax and accounting opinion letter and enterprise value calculation report

03 Inbound investment support

- Support for foreign funds and investment vehicles (with no office in Japan) that are investing in Japan real estate and companies.

What we do

ASA Services

04 Renewable energy

- One-stop SPC administration and management support
- Financial and tax due diligence
- Agreed-upon procedures to be submitted to lender for loan approval
- Review of cash flow projection
- IFRS and US-GAAP conversion for investor reporting

05 PE fund investment support (includes LPS management support)

- Bookkeeping and financial statement preparation
- GP and LP notice preparation
- Cash management
- Seal management
- Tax return preparation (for GP) and other related tax
- Financial statement audit support
- Capital call support
- Valuation of company shares

06 REIT

- Tax advisory at initial setup, depreciation simulation, cash flow preparation support
- Ongoing management and administration

07 Security Token Offering

- Structure planning support that complies with tax regulation and law
- Ongoing management that includes tax and accounting

08 AM and GP support services

- Financial and tax due diligence during closing process, business plan preparation support
- Investor report preparation support
- Cash flow projection, budget management and variance analysis
- Capital call amount and success fee calculation, Investor notice preparation

What we do

ASA Services

Corporate services

For domestic and foreign companies operating in Japan, we provide tax and accounting advisory and a wide range of outsourced finance and accounting services. Additionally, in conjunction with our Singapore office, we are capable of supporting your Asian market expansion.

01 Accounting support and tax preparation

- Year-end closing and tax filing, tax return preparer, tax audit support
- Tax planning, Consolidated financial statement support
- Cash flow preparation support, cash flow analysis and advisory
- Outsourced accounting, Accounting software implementation and entry support
- Back office support for Japanese listed and private companies
- Budget and business plan preparation support
- Second opinion on tax position, provision of tax reform updates

Other services for foreign companies

Corporate Secretarial

- Comprehensive services for foreign companies that include Japanese company incorporation with the assistance of our partnering law firm, judicial scrivener firm, and certified social insurance labor consultant firm, tax and accounting, payment and seal management, and employee payroll calculation.

02 Corporate valuation and Due diligence

- Corporate (share price) valuation and asset valuation
- Financial due diligence
- Reorganization and restructuring support, M&A advisory

03 International tax

- PE determination, thin capitalization rule, earnings stripping rule, foreign tax deduction, foreign dividend exemption rule
- Tax treaty application
- Determination of tax residency for individuals (particularly for corporate owners)
- Transfer pricing study

04 Asian market support

- Along with our group company, ASA Professionals Singapore Pte.Ltd., we advise structures to optimize growth and efficiently provide returns to the Japanese entity.

Company Profile

Company Name	ASA GROUP K.K.	
Established	August 25, 1999	
Group Representatives	Kazuhiro Matsuzawa (Certified Public Accountant/Licensed Tax Accountant) Masaki Aguni (Certified Public Accountant/Licensed Tax Accountant)	
Number of Employees	378 (as of March 2026)	
	<ul style="list-style-type: none"> • 5 certified public accountants • 13 certified public tax accountants (including qualified tax accountants) 	<ul style="list-style-type: none"> • 2 judicial scriveners (including qualified judicial scriveners) • 17 ARES certified masters • 5 US Certified Public Accountant
Major Clients	Financial institutions (banks, securities companies, insurance companies), Funds (sovereign wealth funds, pension funds, private placement funds), Asset management companies, Property management companies, Construction companies, Real estate developers, Communication and entertainment services, Infrastructure, Software developers, Retail and restaurants, Hotel operators, and Subsidiaries of multinational corporations	
Group Companies	<ul style="list-style-type: none"> ASA Accounting K.K. ASA GLOBAL Tax Corporation ASA Reporting Professional K.K. ASA Advisory K.K. ASA REIT Partners K.K. ASA FACTOR K.K. 	<ul style="list-style-type: none"> ASA GLOBAL Administrative Scrivener Corporation ASA Platform K.K. ASA Total Solution Inc. ASA Professionals Singapore Pte.Ltd. ASA IMS Partners Pte. Ltd.
Partnership	KINKA Asset Management Co., Ltd.	
Office Address	<ul style="list-style-type: none"> Tokyo Office Fukuoka Office Osaka Office Kobe Office Wakayama Office 	<ul style="list-style-type: none"> 10th Floor, The Okura Prestige Tower, 2-10-4 Toranomom, Minato-ku, Tokyo 105-0001 Tel +81-3-3560-5005 12th Floor, Tenjin 121 Building, 1-3-38 Tenjin, Chuo-ku, Fukuoka -shi, Fukuoka 810-0001 15th Floor, Osaka Umeda Twintowers, South, 1-13-1 Umeda Kita-ku, Osaka-shi, Osaka 530-0001 22th Floor, KobeKokusaikaikan, 8-1-6 Goko Dori, Chuo-ku, Kobe, Hyogo 651-0087 2th Floor, 30 Junibancho, Wakayama, Wakayama 640-8158
Member of following network/associations	<ul style="list-style-type: none"> Prime Global  PrimeGlobal ULI Japan (Urban Land Institute Japan) Japan Private Equity Association (JPEA) Japan Security Token Offering Association (JSTOA) E-Invoice Promotion Association (EIPA)  <small>デジタルインボイス推進協議会 E-Invoice Promoter Association</small> The Investment Trusts Association, Japan (JITA) 	